

# SAL. OPPENHEIM

Privatbankiers seit 1789



**Franconofurt AG** is a real estate company. The company has recently converted into a holding with three major subsidiaries: FranconoResidence AG, which is the market leader in the asset conversion of high-quality apartments in prime locations in Frankfurt city; FranconoRheinMain AG, which runs a standing residential portfolio in the outskirts of Frankfurt; FranconoWest AG, which runs a standing residential portfolio in the Rhein-Ruhr Region. A fourth subsidiary, FranconoOst AG, which concentrates on Eastern Germany, has been set up recently. Two subsidiaries, FranconoWest AG (market cap €46m) and FranconoRheinMein AG (Market Cap €53m) are also listed. Franconofurt AG has a current Market Value of €72mn by our estimated DCF fair value of €148m (+105%).

Speaker:

Mr. Metehan Sen, CFO

Market Cap: €0.53 Bn

Sector: Real Estate