

SAL. OPPENHEIM

Privatbankiers seit 1789



Kalpinis – Simos Steel

Steel Service & producer

Sector: Steel

Market Cap: €85m

A. Kalpinis - N. Simos Steel Service Center imports, trades and processes steel products. Products include steel sheets, iron and aluminum. In collaboration with British Steel – Hoogovens Kalpinis is running since 8 years a 50/50 JV in Greece, the only one of Corus in the country to setup steel distribution in Greece and to the Balkans. The production – processing of Kalpinis involves hollow section and tubes, coil slitting, cut-to-length lines for metal sheets, trapezoidal & corrugated profiles, cold formed sections, metal plank etc.. New JVs with Corus and other major players in Greece and in the Balkans will make possible an upgrade of the prospected guidance, which are not reflected in the current market cap of €90.

Speaker:

Athanasios Kalpinis, CEO

Vasilis Manesis, Head IR