



**Zurich Airport** (construction, leases and maintenance of airports)

Unique Zurich Airport is the operator of Zurich Airport. The company benefits in its Aviation business from the strong restructuring success of the home carrier Swiss. Besides that the group has a strong retail business and high retail sales per passenger. Besides that, the company is one of the largest property owners in Switzerland with a surface area of some 800 hectares. The company strives to leverage its strong airport management know-how also abroad. The strong passenger performance and cash performance leaves upside for our fair value.

Speaker:

Beat Spalinger, CFO

Michael Ackermann, Head Controlling

Sector: Infrastructure

Market Cap: EUR 1.64b